

YTD January Treasurer's Report

St. James Vestry Meeting

Feb 17, 2024

YTD total Pledge and Non Pledge Income of \$11,114 was less than the budgeted \$16,136 by \$5,022.

YTD Total expenses of \$21,398 were more than the budgeted \$19,412 by \$1,900.

We ended January spending \$9,675 more than we took in. However it's early in the year and I am still working on the best way to compare our budget vs our actual revenues and expenses. Our ending operation account balance for the month is \$49,687.

January ending Designated Gifts totaled \$115,308 and the supporting Money Market bank account totaled \$133,560. The MM Fund covers the Designated Gifts with \$18,252 of undesignated Reserves.

The Long-Term Investment and Common Fund balance is \$364,327 as of December 31, 2023 and it updated quarterly. This is the fund we will be pulling earnings from in 2024 of approximately \$15,000 to help cover the 2024 budget deficit. I will be doing more research on this endowment to understand exactly what it is and what is unrestricted and available for use.

Attached for your information and review are the year end Balance Sheet, Analysis of Revenues and Expenses, and Summary of Restricted Accounts. Final reports will be available in the office for members' information as soon as they are available.

Prepared by Sharlene Randolph, Treasurer 2/14/2024